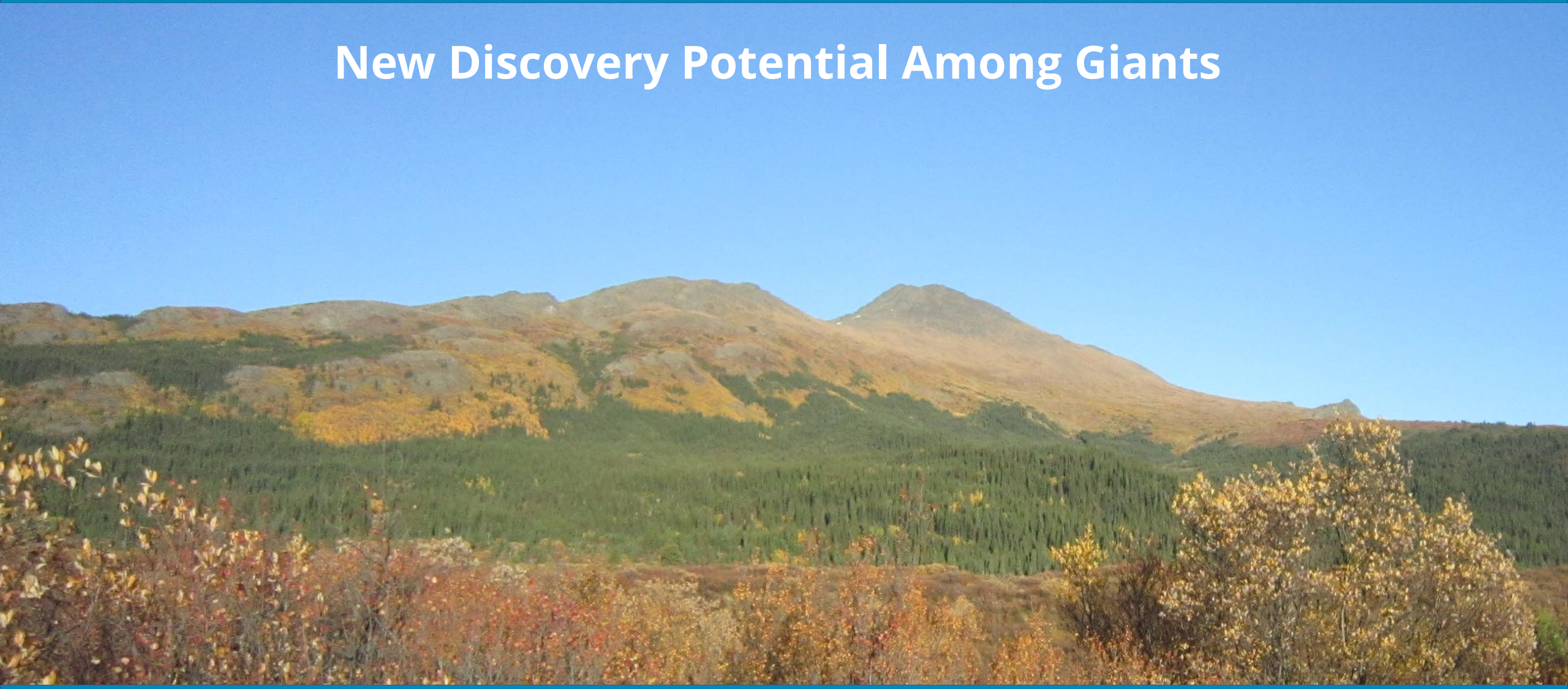
PROMETHEX

New Discovery Potential Among Giants



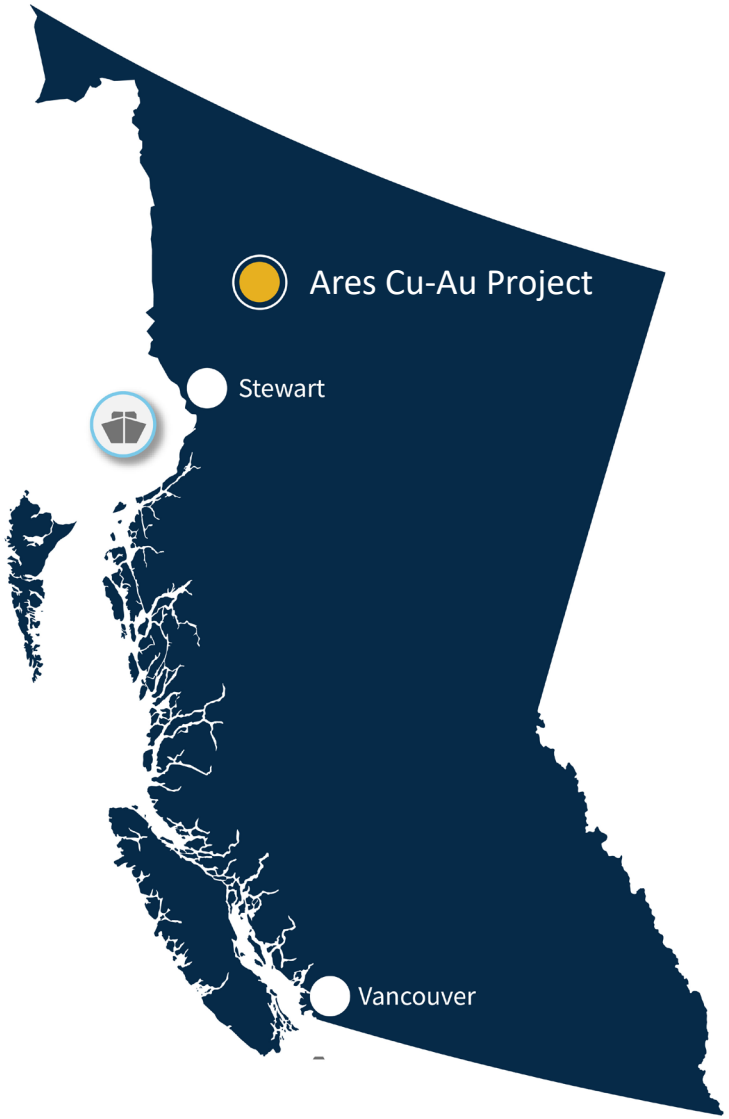
Forward Looking Statements

Readers should not rely on information in this summary for any purpose other than for gaining general knowledge of The Company (The Company). References are made herein to historical geologic and technical information. By its nature, this information cannot be verified. A Qualified Person has not verified the underlying historical information including but not limited to sampling, analysis, and test data. The Company has assumed that this historical information is accurate and complete in all material aspects and, while the Company has carefully reviewed all the available information, it cannot guarantee its accuracy and completeness. The content of this presentation is for information purposes only. This information is not intended to be and should not be construed in any way as part of an offering or solicitation of securities. No securities commission or other regulatory authority in Canada, the United States or any other country or jurisdiction has in any way passed upon the information contained in this summary.

This presentation contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to future events or future performance and reflect The Company management's expectations or beliefs regarding future events and include, but are not limited to, statements with respect to the ability to raise funds and the availability of funds, future plans for exploration and development, including the obtaining of necessary permits, the potential of the Company properties to contain mineralization, whether or not at economically interesting grades, the timing of exploration and development work, and the appointment of management and directors. These forward-looking statements are made as of the date of this presentation and the Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by law. Forward-looking statements include, but are not limited to, the advancement of mineral exploration, development and operating programs. The words "potential," "anticipate," "forecast," "believe," "estimate," "expect," "may," "project," "plan" and similar expressions are intended to be among the statements that identify forward-looking statements. The Company does not warrant or make any representations as to the ongoing accuracy of this information, the validity or completeness of any facts or information contained in this summary report. The Company may revise this information in subsequent publications but does not assume the obligation to update any information. The Company shall not be liable or responsible for any claim or damage, direct or indirect, special or consequential, incurred by the reader arising out of the interpretation, reliance upon or other use of the information contained in this summary. This presentation contains information about adjacent properties on which the Company does not have the right to explore or mine. Investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on the Company's properties. Although the Company believes that its expectations as reflected in any forward-looking statements, are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

About the Owners

PrometheX is a private, Canadian-based mineral exploration company with the Ares copper-gold-silver property in Northern British Columbia. We bring a new perspective to proven and prolific districts by looking at district-scale structural controls and geochemistry to improve the identification of potentially large mineral system emplacement. Our objective is to generate future projects by identifying and advancing previously undervalued but highly prospective targets that are ideally situated for cost-effective exploration.



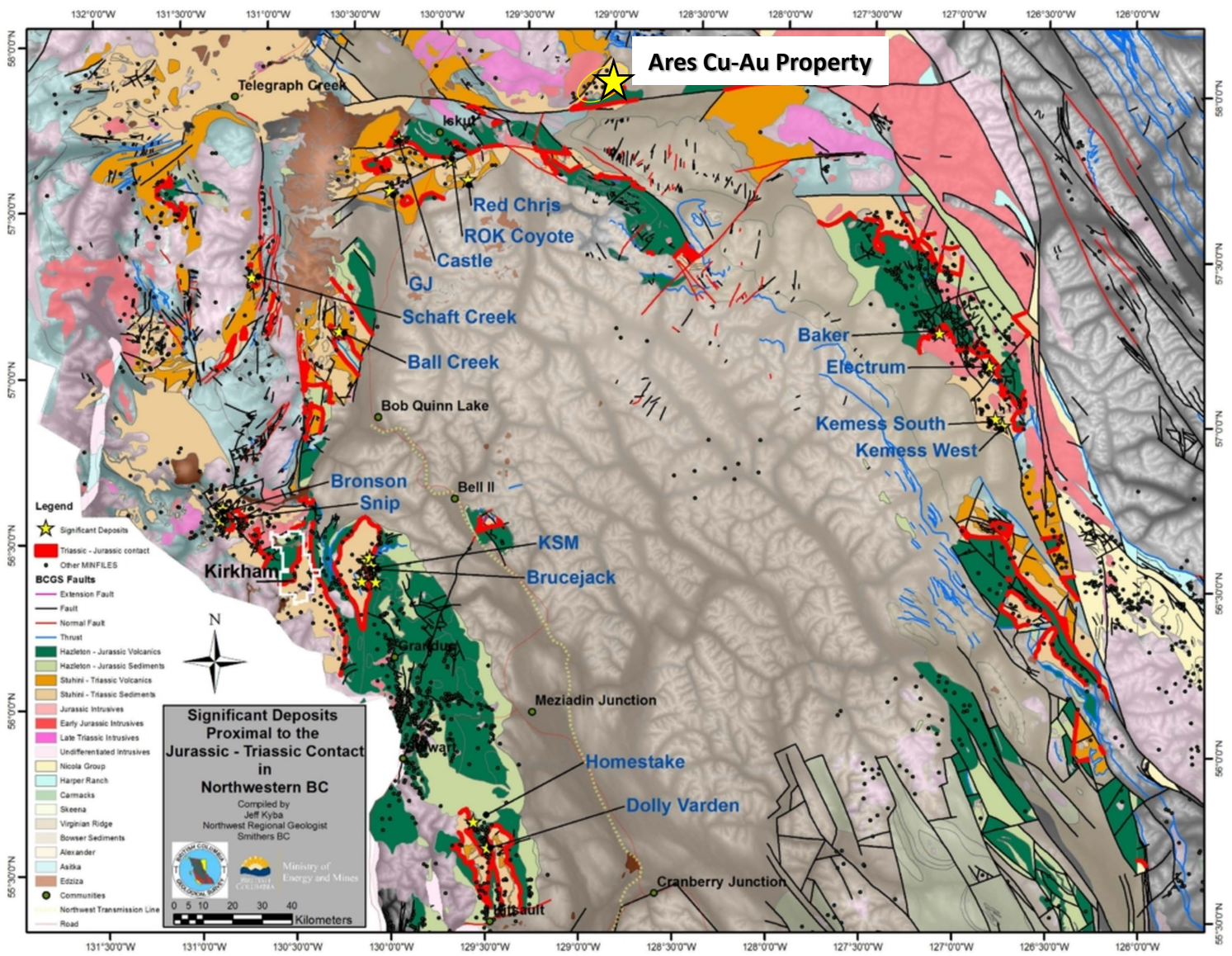
Management and Technical Team

Shannon Baird, President/Director of PrometheX Ltd. a private project generator in North America. Mr. Baird brings over 18 years of technical, management, evaluation, and development experience in Au-Ag, Cu-Au, and Ni-Cu-PGE exploration across the Americas and Caribbean with Vale, Wallbridge, Carube Copper, C3 Metals, and PrometheX Ltd. Mr. Baird played an integral part in the discovery of Parkin 1500 Cu-Ni-PGE Zone (Sudbury), Rogers Creek and MacKenzie Cu-Au Porphyries (BC), and the Main Ridge Au-Ag-Cu Epithermal trend in Jamaica and the development of the Broken Hammer Cu-PGE open pit in Sudbury, Ontario. Mr. Baird holds an Applied MSc. in Economic Geology with a focus on Exploration from Laurentian University

A Prolific Region of BC with Excellent Property Access

Large Land Packages in a Proven & Prolific Region

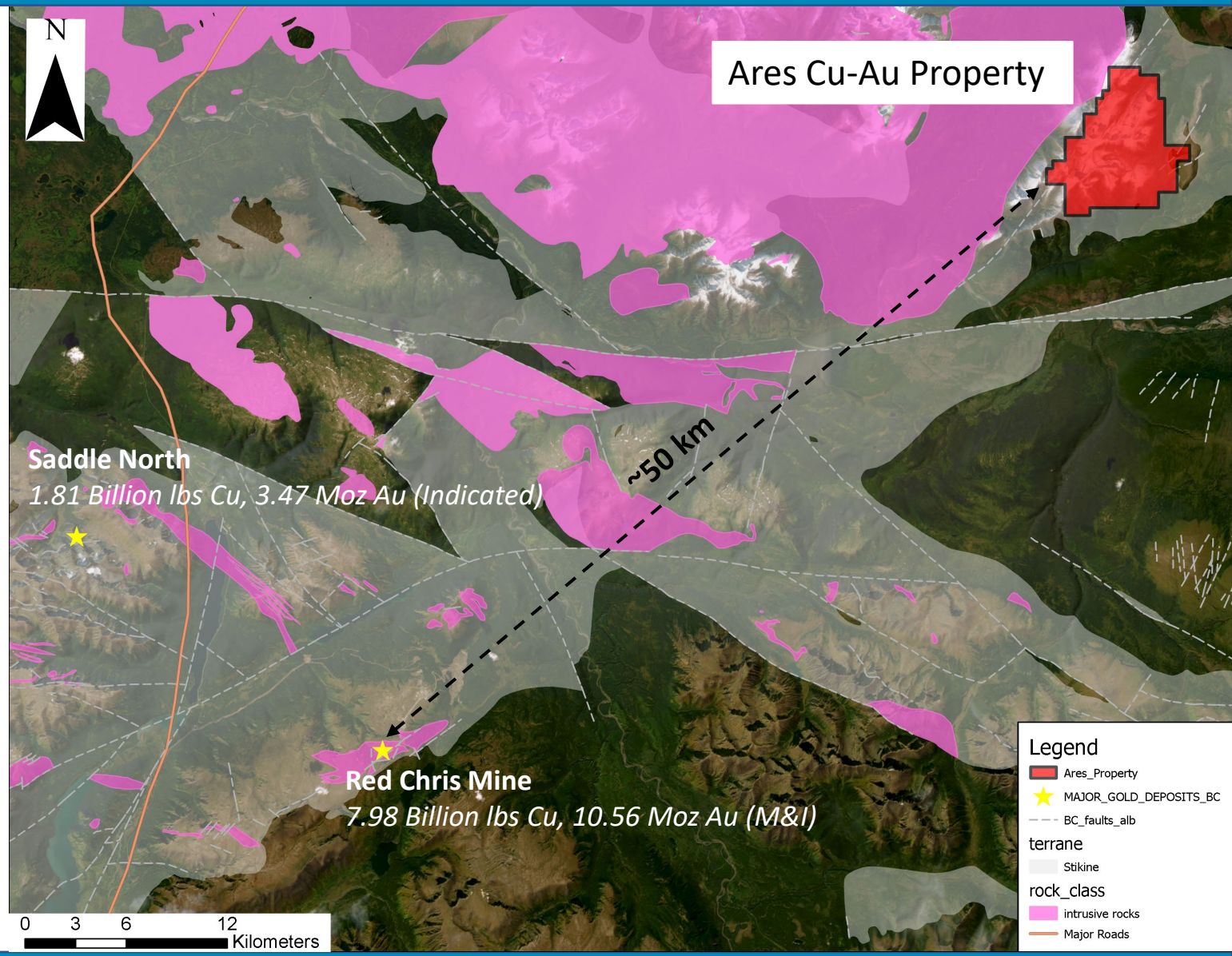
- **100% owned with no underlying royalties. The 4473-hectare property is located near the world-famous Kyba Red Line**
- Along-trend to the NE of the Red Chris Mine – 70% earn-in by Newcrest Mining in 2019 for ~US$804 million.
- Close proximity to provincial and mining infrastructure: including Highway 37 (~40 km) as well as processing facility and 287 kV transmission lines at the nearby Red Chris Mine (~50 km)
- Same host rocks to the Red Chris Mine (~50 km to the SW), and the Saddle North Deposit (~60 km to the SW)



Regional Geology

Located within the Stikine Terrane, world-class copper-gold deposits in BC

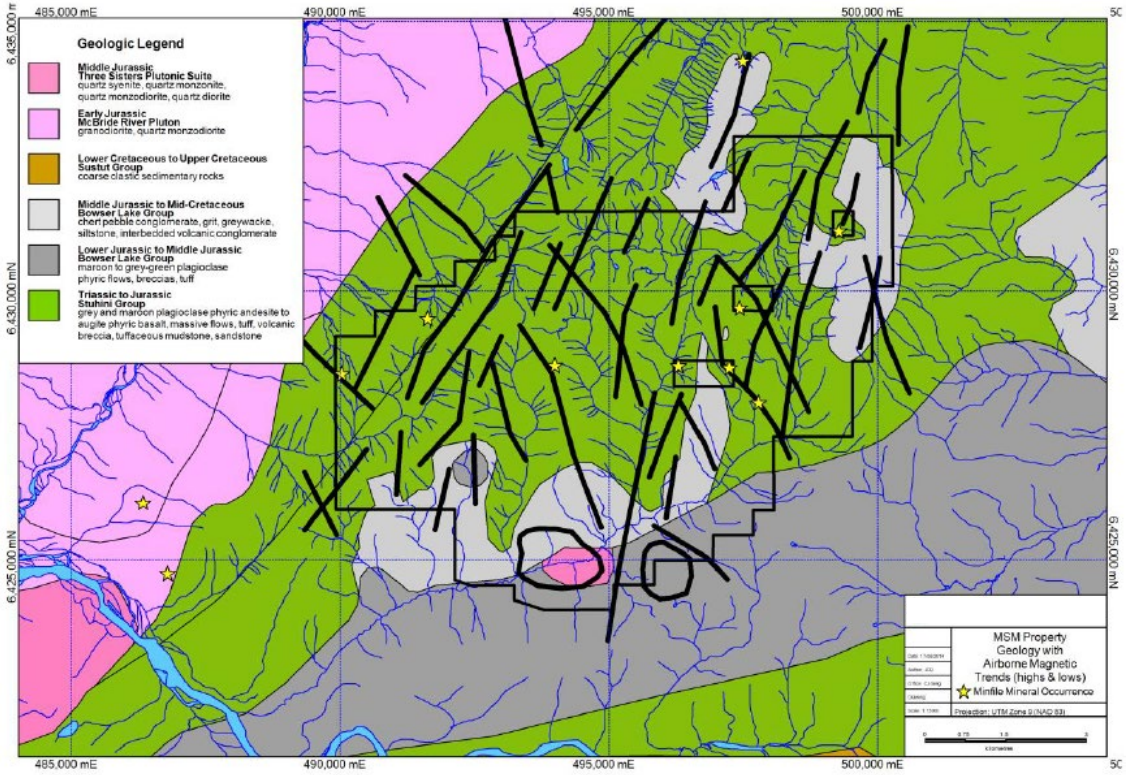
- **Structure:** Situated in close proximity to several major NE & NW-trending fault systems (critical for focusing long-lived magmatic activity). Similar structural complexity is observed with other nearby mineralized polyphase intrusions (Red Chris Mine, Saddle North, and Galore Creek).
- **Host Rocks:** Triassic to early Jurassic Stikine sediments and volcanics intruded by polyphase dikes, plugs and stocks of monzonite, syenite, and syeno-diorite
- Right type of structural controls, host rocks, and mineralization styles for both large-scale epithermal gold systems (Lawyers, Brucejack) and Porphyry systems (Red Chris Mine, Saddle North, Galore, Shaft Creek, North Rok)



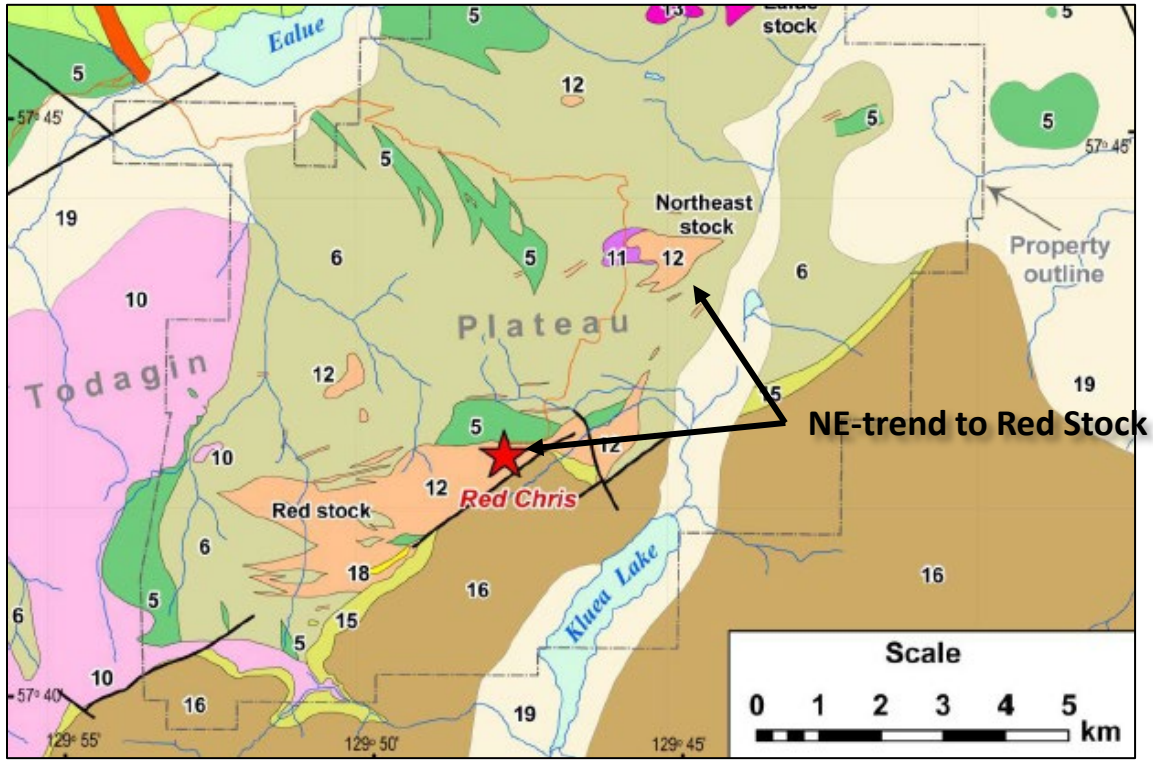
Structural Controls

Newly Recognized Regional NE-trend to Porphyry Control

- The Red Chris pluton is interpreted to have intruded along a major northeast-trending fault with subsidiary northwest fault systems
- The Sleeping Giant and Ares Properties overly a similar structural regime, with known major NE-trending faults crosscut by NW-trending faults
- Large geophysical anomalies along these faults would suggest that magmatic activity was also structurally controlled on the property



2014 lineament study from previous operator, largely unmapped area

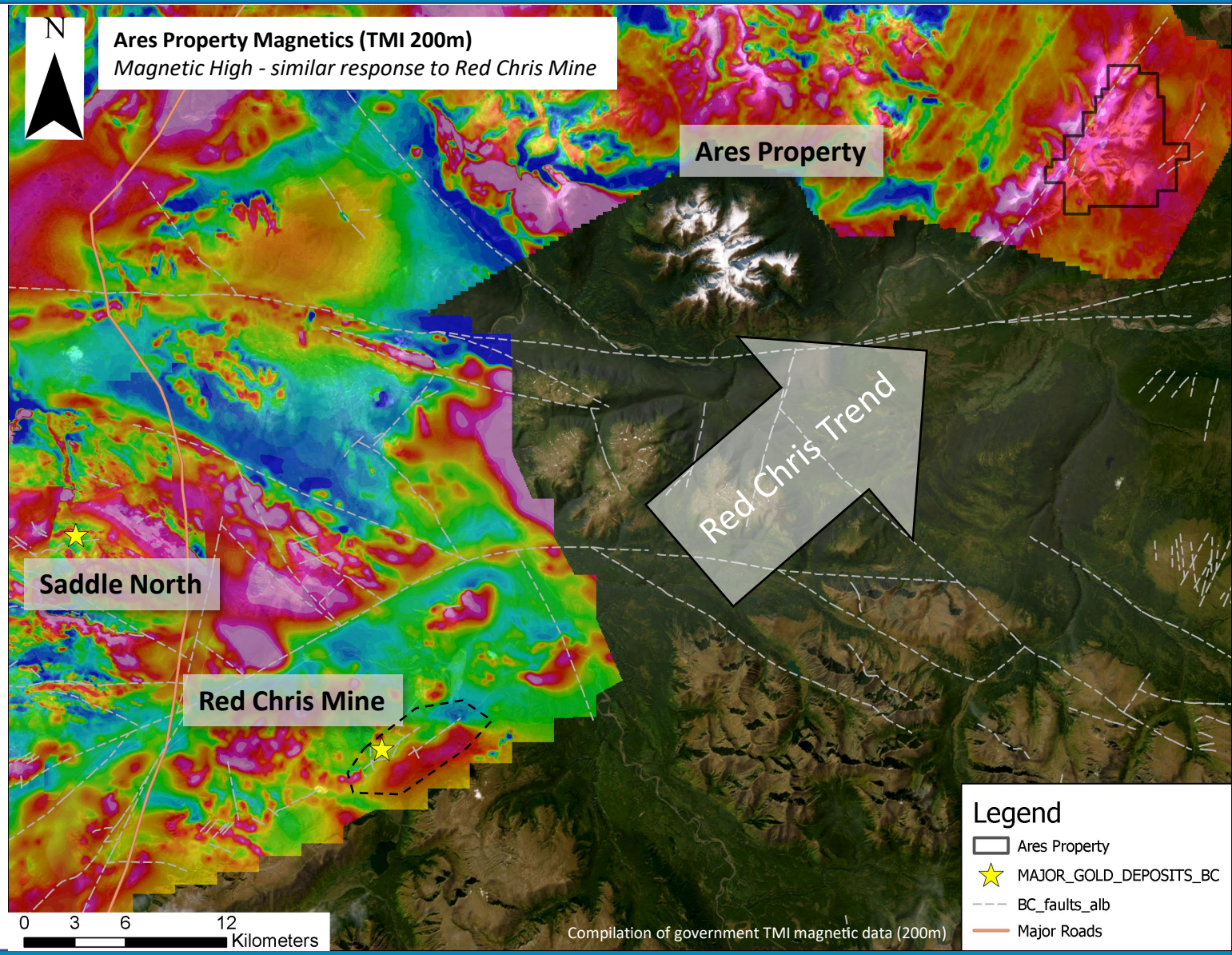


2012 Red Chris 43-101 Report

Regional Magnetics

Comparable Magnetic Signature Along-Trend to Red Chris Copper-Porphyry Mine

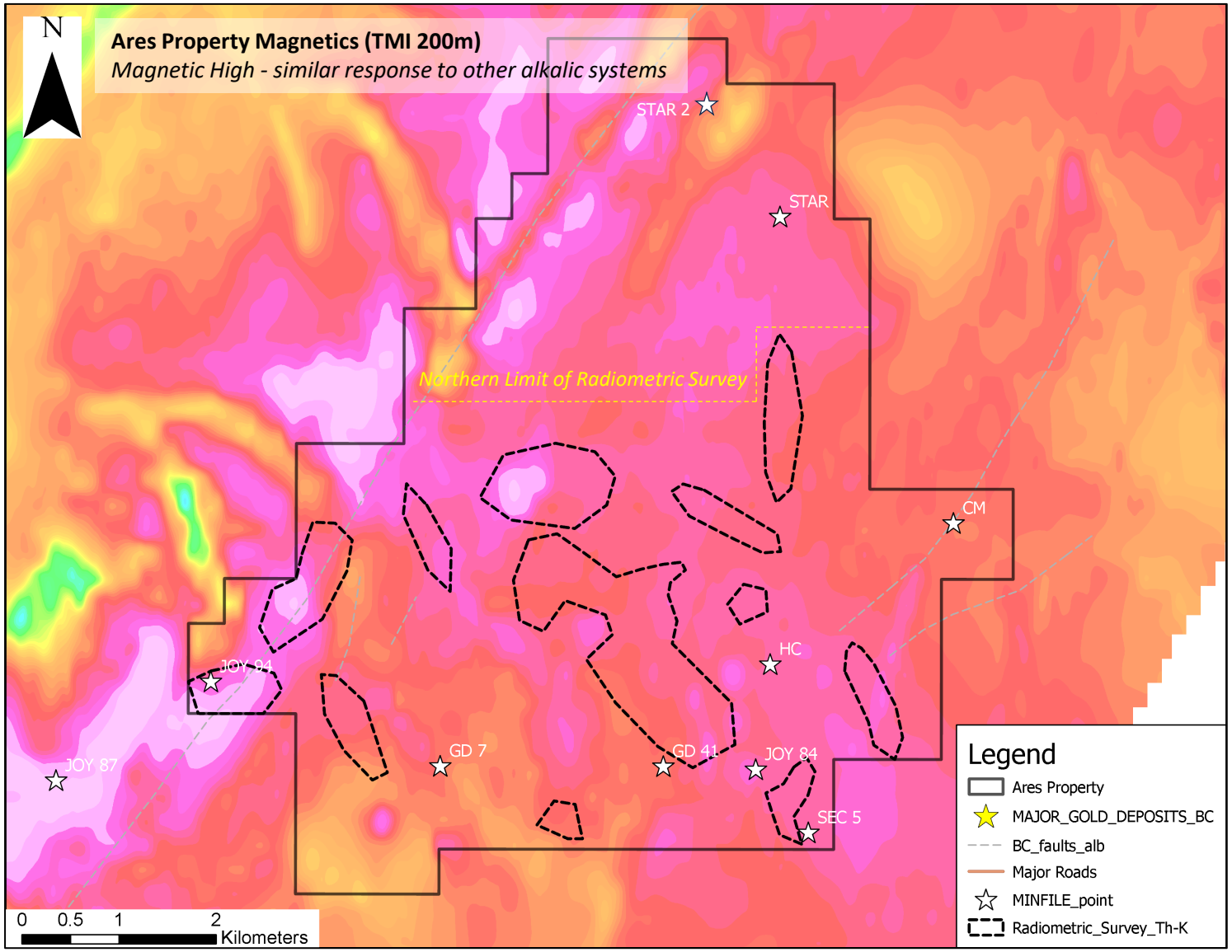
- Alkalic porphyry mineralization generally observed within and along margins of high-magnetic anomalies at the Red Chris Mine, Saddle North, and Galore Creek deposits
- The Ares property is interpreted to overlie high-magnetic anomalies with similar NE orientation to the Red Chris Stock – an intrusive volcanic that hosts the Red Chris Mine
- The abundance of magnetic highs under the property would suggest highly concentrated magmatic activity typical of regional porphyry systems



Airborne Mag/Radiometric Surveys

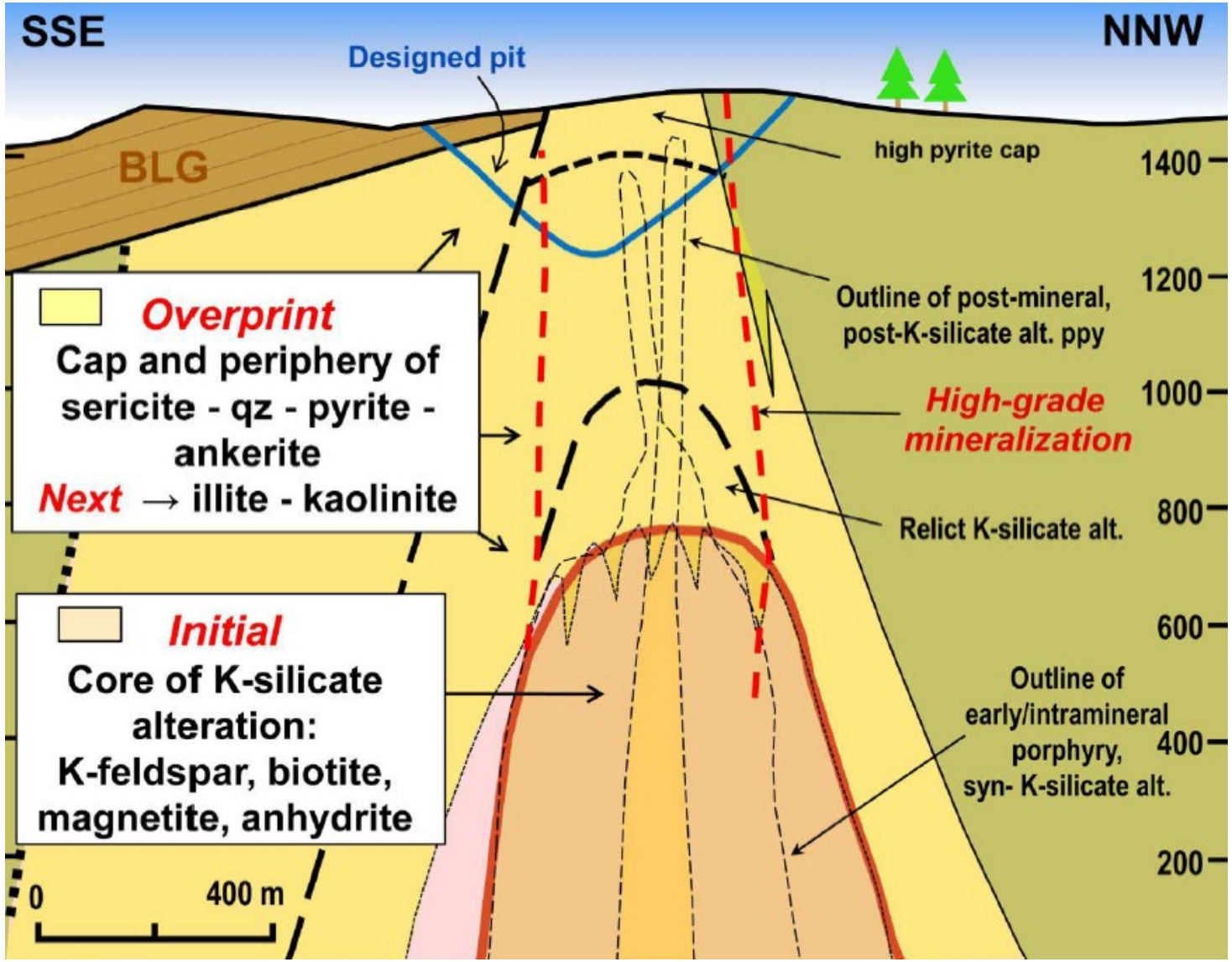
Large-Scale Th/K Anomalies Suggestive of Clustered Porphyry Potassic Cores

- In 2014, a radiometric/mag survey was flown that outlined several Th/K lows (ie. high potassium) on the property (dashed black outlines)
- Alkalic porphyry high-grade mineralization typically has an enriched potassium core (k-feldspar, biotite). This is common at the Red Chris Mine, Saddle North, and Galore Creek.
- These potassium anomalies are closely associated with magnetic-highs, a very common correlation observed in most alkalic porphyry systems
- Most of the potassium anomalies remain unexplored



Compilation of government TMI magnetic data (200m)

Alteration



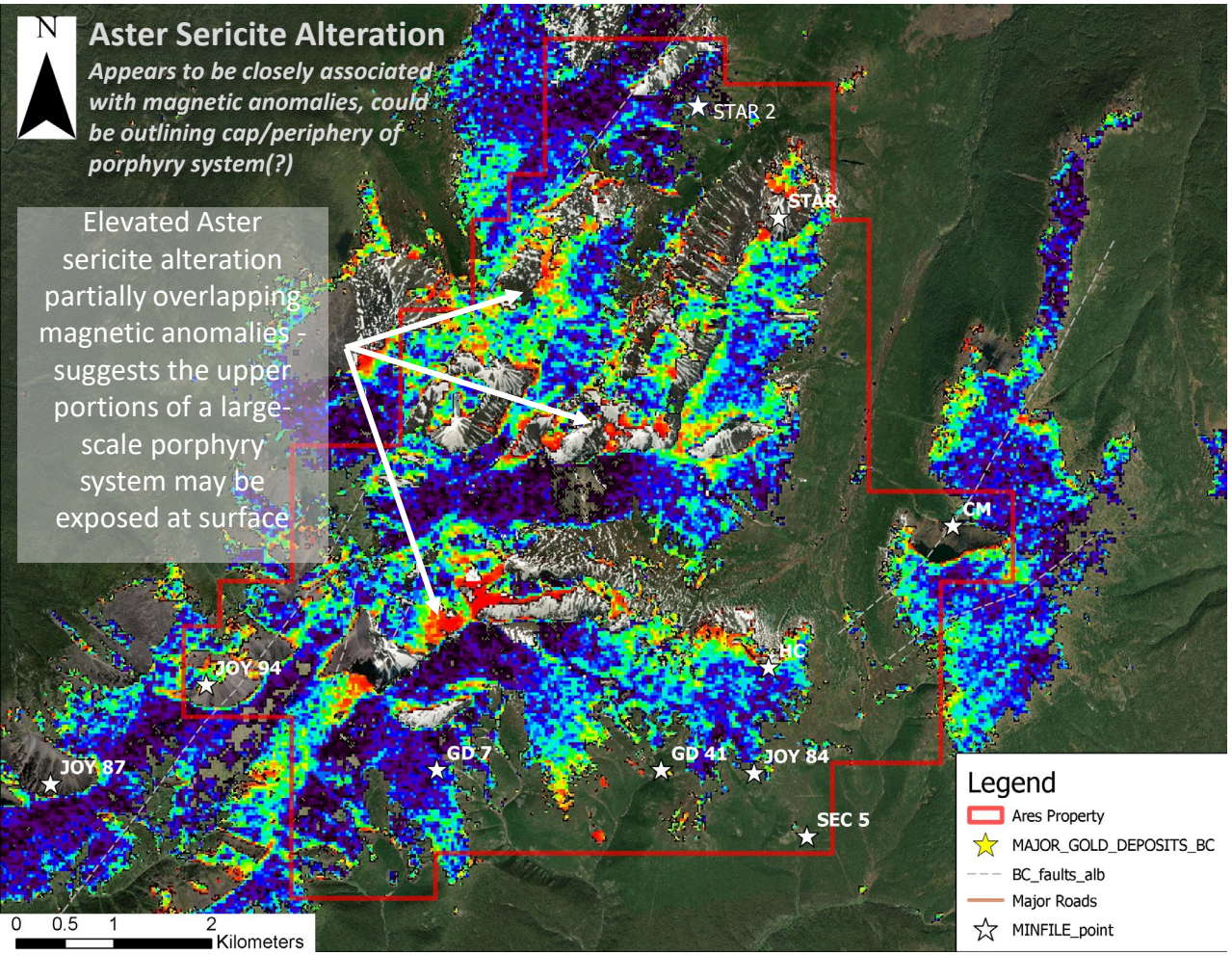
Geological Model: Porphyry Alteration Zonation

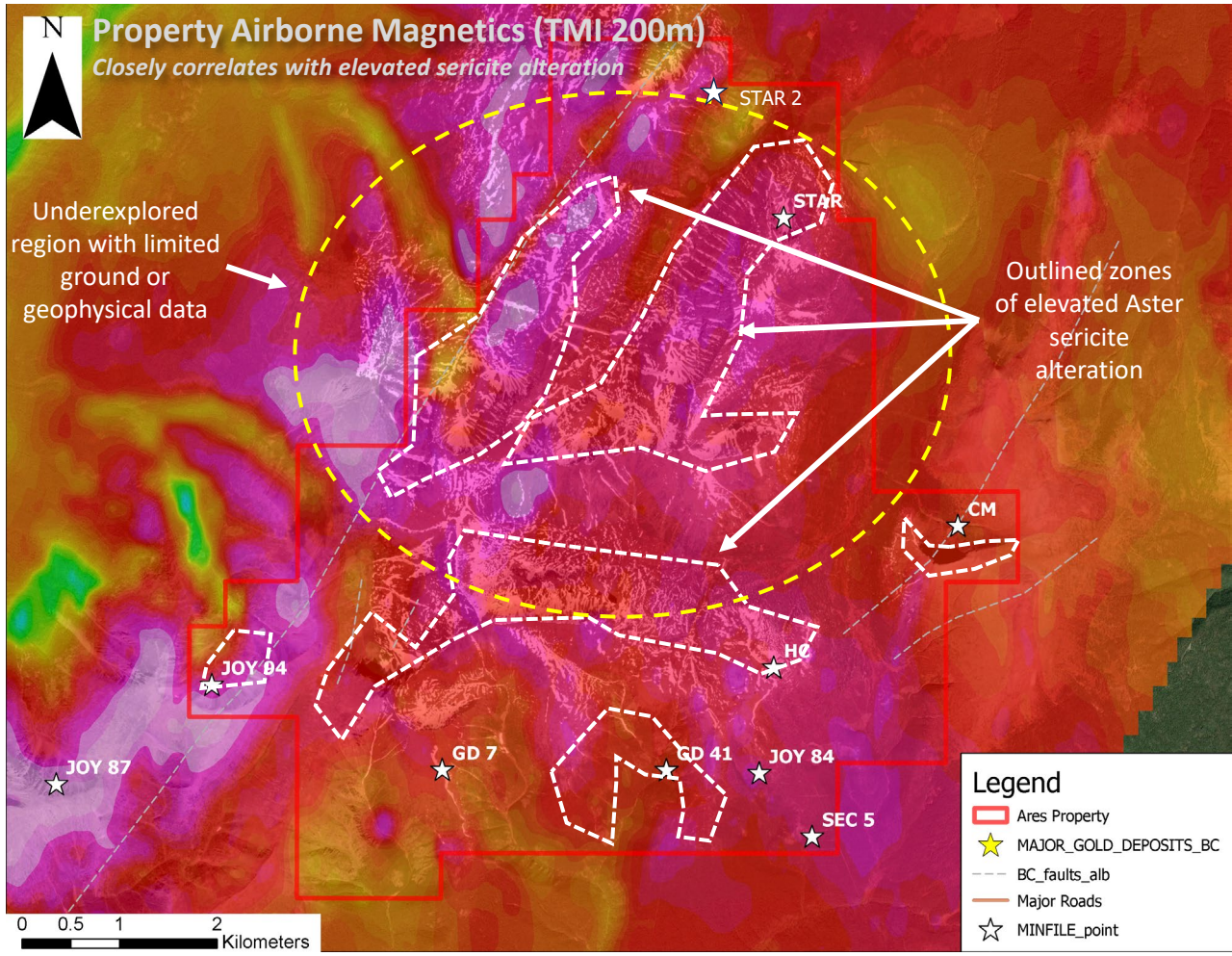
- Depending on the erosional exposure of the porphyry system, sericite-illite alteration can be outlining the cap or periphery of the system
- Kaolinite alteration can often be outlining deeper exposures of the porphyry
- Alteration zonation can become complicated due to overprinting of later magmatic events
- Aster satellite alteration mapping can be a useful tool in regional exploration for porphyry deposits

Figure: 2012 Red Chris Technical Report

Alteration

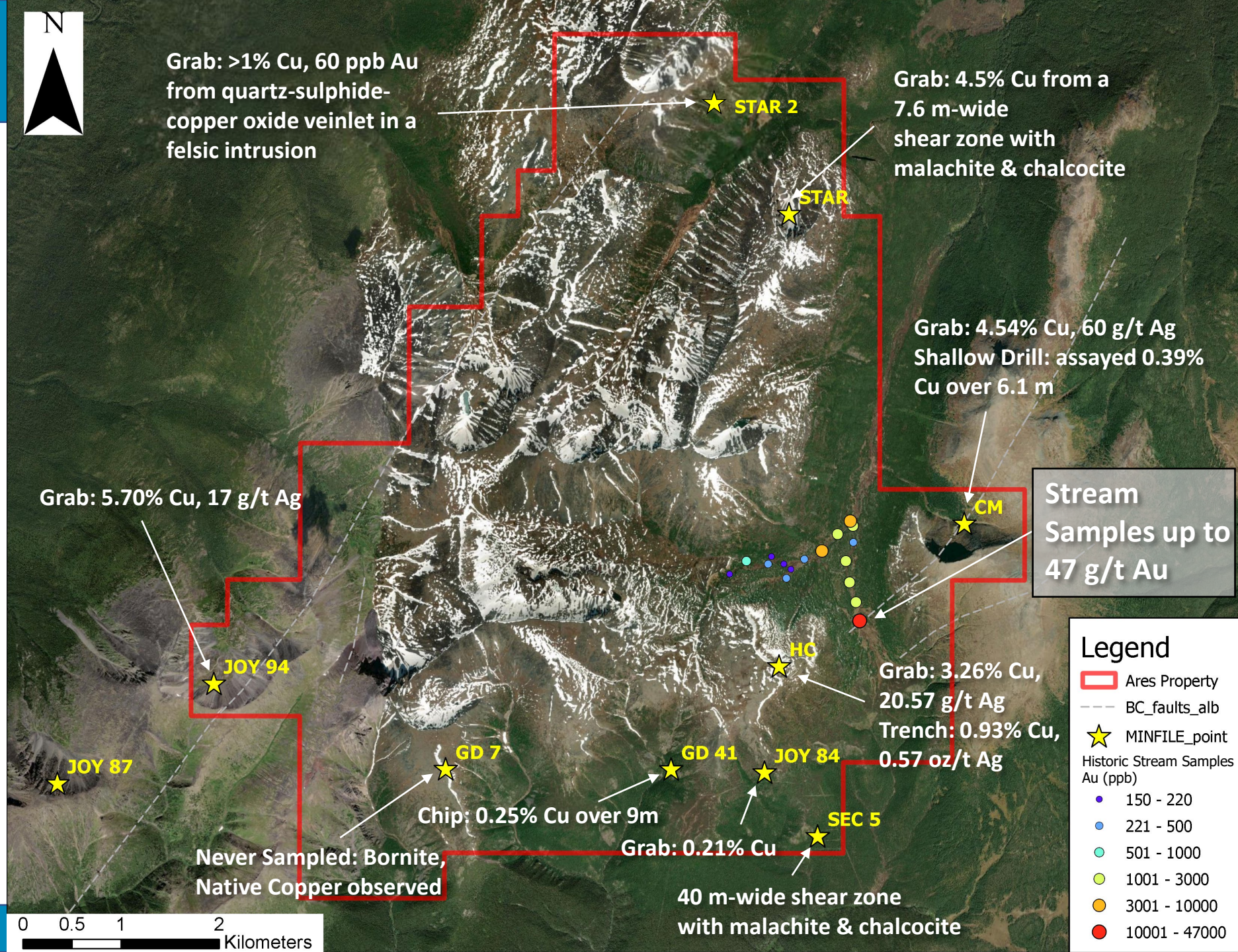
Potential for Adjacent Porphyry and Epithermal Systems





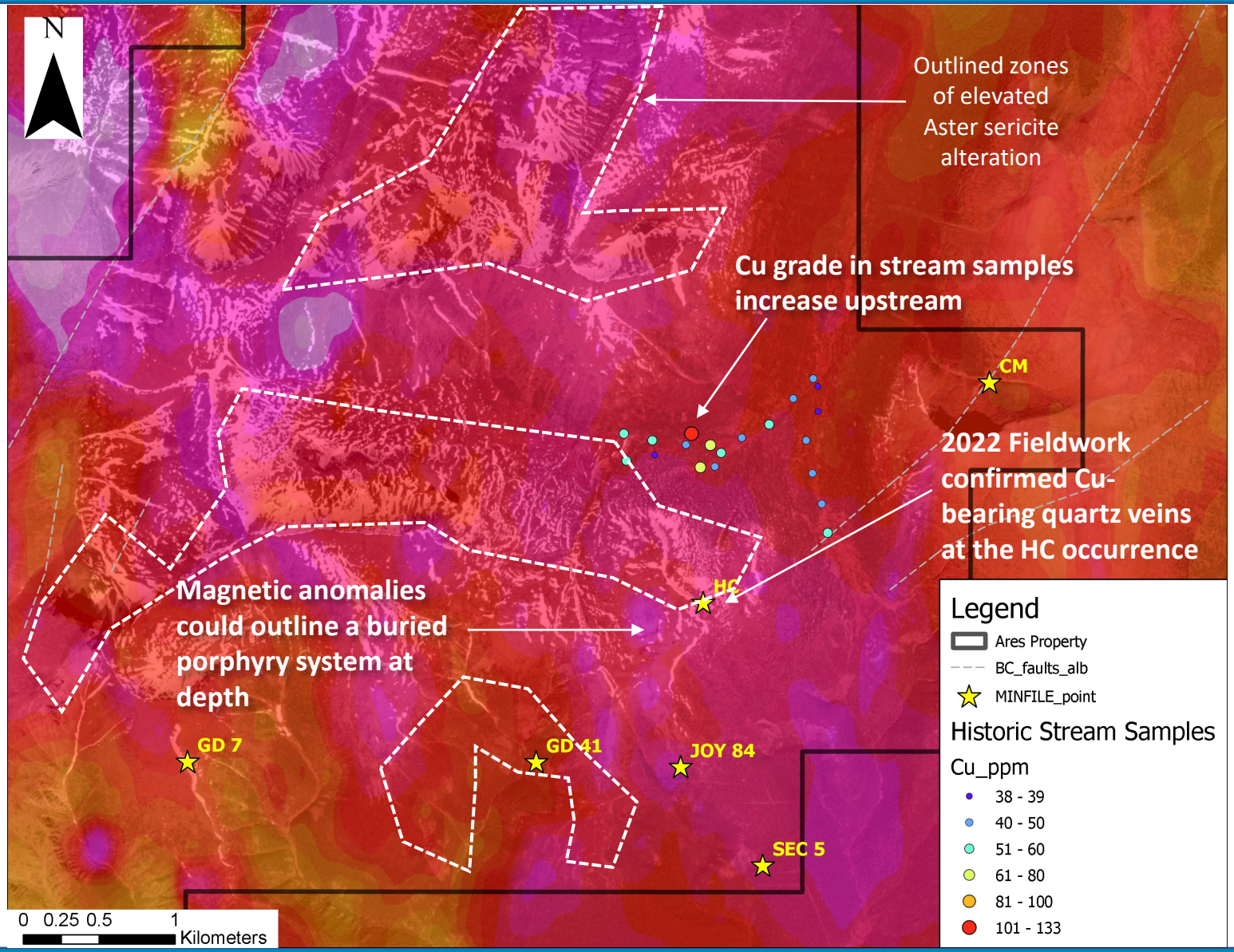
Untapped Historical Potential

- Limited exploration recorded on most minfiles. Some locations remain unsampled despite mineralization being observed in outcrop.
- Historic minfiles suggest significant mineralization is associated with magnetic anomalies with associated Aster sericite data
- ~50% of the property has never been explored by groundwork
- Stream samples collected in 2014 were never followed up. **The source of the 47 g/t Au stream sample remains unknown.**



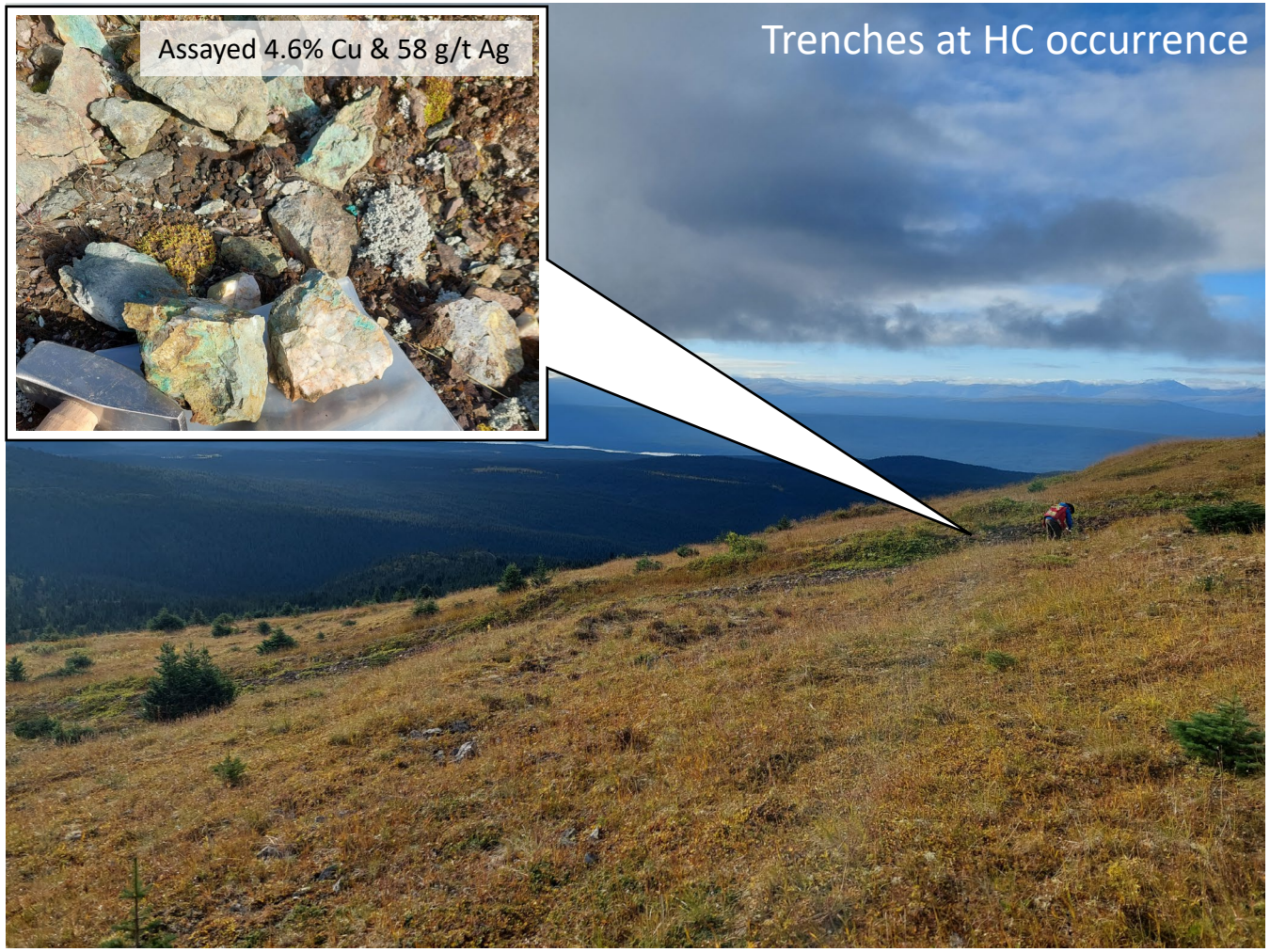
Untapped Historical Potential

- Stream samples collected in 2014 define a copper anomaly increasing upstream to the west
- This leads into a valley that is rimmed by potassium and Aster sericite anomalies
- Regionally, mineralization and alteration would suggest erosional exposure of the porphyry systems varies across the property
- **Significant potential for both Cu-Au porphyry systems and shear hosted Au-Ag-Cu epithermal quartz vein's**



Fieldwork in 2022

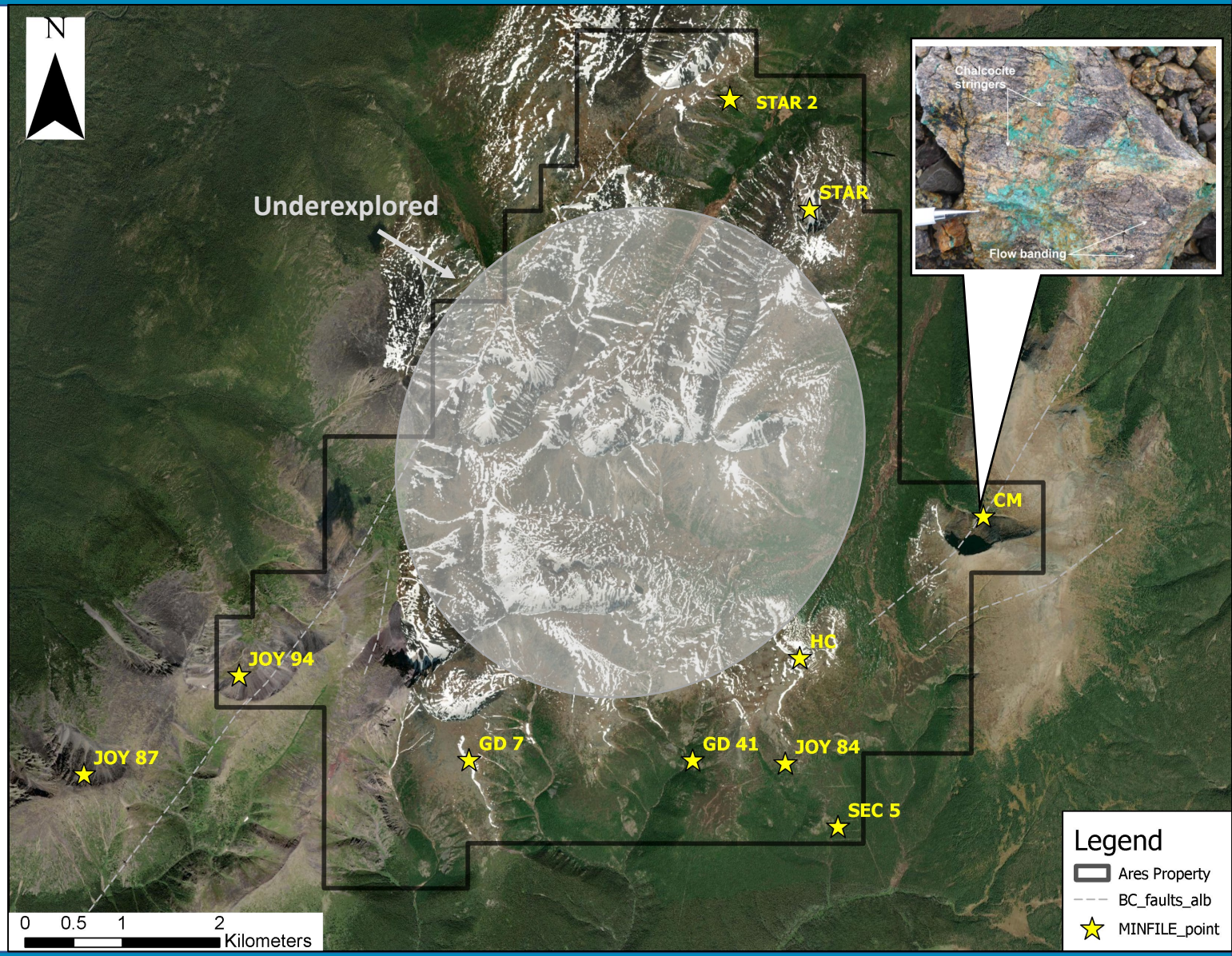
- HC target was the focus due to a cluster of geophysical anomalies and historical trenching with high-grade Cu in rock samples
- Prospecting and mapping confirmed historical grade at the HC target with assays up to 4.6% Cu and 58 g/t Ag from a vuggy quartz-carbonate vein with bornite, sphalerite and malachite
- Propyllitic-phyllic alteration was observed. A strongly magnetic diorite dike was also recorded to the west of the HC occurrence
- Gentle hillsides for easy exploration at the HC occurrence



Regional Targets

Ideal Location Several Zones of Interest Suggestive of Multiple Large-Scale Fertile Systems

- Several existing targets from historical work with large prospective zones remaining underexplored
- Observed intrusives in the area include highly prospective syenites, diorites, and monzodiorite all hosted within the Stuhini and Hazelton Formations
- Propyllitic-phyllic alteration was observed, potentially outlining the distal zones of several large porphyry systems



Ares Highlights

Underexplored 4,473ha land package in a prolific district with room to grow

- **Excellent potential for Red Chris copper-gold porphyry and Lawyers low-sulphidation epithermal-style mineralization** – Comparable geological parameters including structure, rock type, alteration, and mineralization
- **Significant upside exploration potential** – Magnetic, radiometric, and spectral surveys together with coincident high-grade samples outline several large mineralized zones that allow for rapid project development
- **Location** – Nearby access to highway 37, provincial power grid, airport at Dease Lake and low elevation plateau topography provides year-round operation potential

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